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## **Hongkong Ideal Investment Limited**

**香港理想投資有限公司**

*(Incorporated in Hong Kong with limited liability)*

*(the “**Company**”)*

**CHANGES TO THE TERMS AND CONDITIONS OF  
THE CONSENT SOLICITATION IN RELATION TO  
US\$205,000,000 14.75% GUARANTEED SENIOR NOTES DUE 2022  
(ISIN: XS2059534342; Common Code: 205953434)  
(Stock Code: 40019)**

**unconditionally and irrevocably guaranteed by**

**Beijing Hongkun Weiye Real Estate Development Co. Ltd**

**北京鴻坤偉業房地產開發有限公司**

*(Incorporated in the People’s Republic of China with limited liability)*

Reference is made to the announcement of the Company dated December 18, 2020 (the “**Announcement**”) in relation to the Consent Solicitation. Unless specified otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company hereby announces certain changes to the terms and conditions of the Consent Solicitation as follows. The changes are set out in a supplement (the “**Supplement**”) to the consent solicitation statement of the Company dated December 18, 2020 (the “**Original Consent Solicitation Statement**”) and as so amended by the Supplement, the “**Consent Solicitation Statement**”), which supplements the terms and conditions set out in the Original Consent Solicitation Statement.

## CONSENT SOLICITATION

The proposed deletion of the covenant on the Personal Guarantees (as defined in the Original Consent Solicitation Statement) in its entirety will be amended to take effect immediately prior to the completion of the Parent Guarantor IPO (as defined in the Original Consent Solicitation Statement).

## FURTHER DETAILS

For a detailed statement of the terms and conditions of the Consent Solicitation, Holders should refer to the Consent Solicitation Statement.

The Supplement will be distributed in electronic format to the Holders. The Company has engaged Admiralty Harbour Capital Limited as the Solicitation Agent. A Holder (or a beneficial owner that is not a Holder) may also contact the Consent and Tabulation Agent for the Consent Solicitation and all documentation relating to the Consent Solicitation and any updates will be available from the Consent and Tabulation Agent (email: [debtstructuring@bnymellon.com](mailto:debtstructuring@bnymellon.com) or telephone: +44 1202 689644) or his/her/its broker, dealer, bank, trust company or other nominee for assistance concerning the Consent Solicitation.

## GENERAL

This announcement is not a solicitation of consent with respect to the Notes. The Consent Solicitation is being made solely pursuant to the Consent Solicitation Statement and related documents dated December 18, 2020, which set forth in detail the terms and conditions of the Consent Solicitation. Holders should not contact the Company with respect to the Consent Solicitation and should not rely solely on this announcement. All statements contained herein are qualified by the Consent Solicitation Statement.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession of this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Forward-looking statements in this announcement, including, among others, statements relating to the Consent Solicitation are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes, changes in the business and financial condition of the Group, changes in the real estate or infrastructure industries and changes in the financial and capital markets in general.

**As there is no assurance that the Requisite Consents will be obtained, Holders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

Hong Kong, December 18, 2020

*As at the date of this announcement, the directors of Hongkong Ideal Investment Limited are Mr. ZHAO Weihao and Ms. QIN Luyun.*

*As at the date of this announcement, the directors of Beijing Hongkun Weiye Real Estate Development Co. Ltd are Mr. ZHU Can, Mr. ZHAO Weihao, Mr. CHEN Xi and Mr. CHEN Xinwei.*